



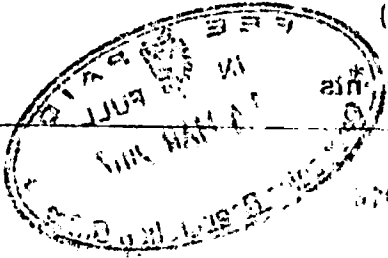
**Woodlands Of Ireland Project  
(A company limited by guarantee)**

**Directors Report and Financial Statements**

**for the year ended 31st December 2016**



Woodlands Of Ireland Project  
(A company limited by guarantee)



Directors Report and Financial Statements

for the year ended 31st December 2014

**Woodlands Of Ireland Project  
(A company limited by guarantee)**

**Company information**

**Directors** Maria Cullen  
Dudley Stewart  
Michael Starrett

**Secretary** Maria Cullen

**Company Number** 499781

**Registered Office** Seismograph House  
Rathfarnham Castle  
Dublin 14

**Accountant** Brian Hogan & Company  
Chartered Certified Accountant  
10 Seaview Wood  
Shankill  
Co. Dublin

**Principal Bankers** AIB  
7 / 12 Dame Street  
Dublin 2

Company information

Directors  
Michael Strett  
Dudley Stewart  
Maia Cullen

Secretary  
Maia Cullen

Company Number  
499781

Registered Office  
Dublin 14  
Ratnam Castle  
Seismograph House

Accountant  
Co Dublin  
Shrulekill  
10 Seaview Wood  
Chartered Certified Accountant  
Brian Hogan & Company

Principal Bankers  
Dublin 2  
7 & 12 Dame Street  
AIB

**Woodlands Of Ireland Project  
(A company limited by guarantee)**

**Directors Report**

**for the year ended 31st December 2016**

The directors present their report and the audited financial statements for the year ended 31st December 2016.

**Principal Activity**

The principal activity of the company is to generate awareness of native woodlands amongst the general public and to develop management strategies aimed at ensuring their future viability.

**Results For The Year**

The profit for the year amounted to €3,653. (2015 €55,162).

**Proper Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Seismograph House, Rathfarnham Castle, Dublin 14.

**Board Members Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

**APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board of Directors on 16th February 2017 and signed on its behalf by the following directors:



Director : Maria Cullen



Director : Dudley Stewart

Directors Report

for the year ended 31st December 2018

The directors present to you the audited financial statements for the year ended 31st December 2018

Principal Activity

The principal activity of the company is to generate a surplus of native woodlands amongst the general public and to develop management strategies aimed at ensuring their future viability

Results For The Year

The profit for the year amounted to €3,820 (2017: €5,782)

Transfer of Balance of Account

The directors have taken the following steps to ensure compliance with the requirements of Section 881 to 885 of the Companies Act 2014 regarding the preparation of accounts: the directors have taken all necessary steps and procedures for ensuring transactions and the employment of competent accountants to ensure that the company's accounts are prepared in accordance with the provisions of the Companies Act 2014

Board Members Responsibility

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

select accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements which disclose the company's financial position and performance in a way that is fair, balanced and understandable; and

the directors are responsible for ensuring that the accounting records which they are required to keep are sufficient to show and explain the company's financial position at any time. The directors are also responsible for ensuring that the financial statements comply with the Companies Act 2014. They are also responsible for ensuring that the financial statements are prepared in accordance with the provisions of the Companies Act 2014 and other applicable legislation.

The directors confirm that they have complied with the above requirements in preparing the financial statements for the year ended 31st December 2018.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 15th February 2019 and signed on behalf of the directors

Director: Maire Cullen

Director: David Greig

## **Woodlands Of Ireland Project**

( A company limited by guarantee)

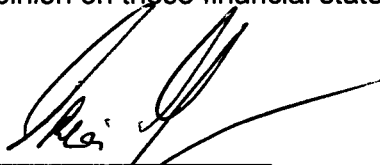
### **Accountants' Report on the Financial Statements to the Directors of**

#### **Woodlands Of Ireland Project**

You consider that the company is exempt from an audit for the year ended 31st December 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 202 of the Companies Act 1990, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 12 from the accounting records of the company and on the basis of the information and explanations given by you.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



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**Brian Hogan**  
**Chartered Certified Accountant**  
**10 Seaview Wood**  
**Shankill**  
**Co. Dublin**

**Date: 16th February 2017**

Accountants' Report on the Financial Statements to the Directors of

Woodlands Of Ireland Project

You are advised that the company is exempt from an audit for the year ended 31st December 2016. You have acknowledged on the balance sheet your responsibility for ensuring that the company keeps accounting records which comply with Section 202 of the Companies Act 1990 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions we have prepared the financial statements on pages 4 to 12 from the accounting records of the company and on the basis of the information and explanations given by you.

We have not carried out an audit or any other review and consequently we do not express any opinion on these financial statements.

Erin Hoan,  
Chartered Certified Accountant  
10 Seaview Wood  
Shanahill  
Co. Dublin

10.16th February 2017



**Woodlands Of Ireland Project**  
**(A company limited by guarantee)**

**Balance Sheet**

**As at 31st December 2016**

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible Fixed Assets	6	-	-
<b>Current Assets</b>			
Debtors	7	1,409	21,279
Investments		3,000	3,000
Bank		<u>163,335</u>	<u>127,211</u>
		167,744	151,490
<b>Creditors: amounts falling due within one year</b>	8	<u>35,886</u>	<u>23,285</u>
<b>Net Current Assets</b>		131,858	128,205
<b>Total Assets Less Current Liabilities</b>		<u>131,858</u>	<u>128,205</u>
<b>RESERVES</b>			
Balance b/fwd		128,205	73,043
<b>Profit and loss account</b>		3,653	55,162
<b>MEMBERS' FUNDS</b>		<u>131,858</u>	<u>128,205</u>

We, as directors of Woodlands of Ireland Project, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2),
- We acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 16th February 2017 and signed on its behalf by the following directors:



Director : Maria Cullen



Director : Dudley Stewart

Balance Sheet

As at 31st December 2016

	2016	2015	Notes
	€	€	
<b>MEMBERS' FUNDS</b>			
Profit and loss account	82,465	8,023	
Balance brought	13,040	128,202	
<b>RESERVES</b>			
<b>Liabilities</b>			
Total Assets Less Current	128,202	131,888	
Not Current Assets	128,202	131,888	
Creditors: amounts falling due within a year	50,282	32,886	8
Current Assets			
Debtors	21,278	1,409	7
Prepayments	3,668	2,010	
Bank	121,211	103,233	
Fixed Assets			
Tangible Fixed Assets	-	-	6

We as directors of Woodlands Of Ireland Project certify that the above balance sheet is true and correct and that the accounts have been prepared in accordance with the Companies Act 2014.

(a) The company is a company limited by guarantee and the conditions of the guarantee are set out in the Memorandum of Association and the Articles of Association.

(b) The directors have not received any notification from the Companies Act 2014 that the company is not a company limited by guarantee.

(c) We confirm that the company's obligations under the Companies Act 2014 to keep a copy of the books of account and to prepare accounts and to file them with the Registrar of Companies in accordance with the provisions of the Act have been complied with to the best of our knowledge and belief.

The company's financial statements for the year ended 31st December 2016 have been prepared in accordance with the Companies Act 2014 and the financial statements have been prepared in accordance with the Companies Act 2014.

The financial statements were approved by the Board of Directors on 14th February 2017 and signed on its behalf by the following directors:

Director: Maria Cullen

Director: Nuala Stewart

**Woodlands Of Ireland Project**  
**(A company limited by guarantee)**

**Cash Flow Statement**

**for the year ended 31st December 2016**

	Notes	2016 €	2015 €
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>10</b>	<u>36,292</u>	<u>32,363</u>
<b>RETURNS ON INVESTMENTS AND SERVICING FINANCE</b>			
Interest paid		<u>(168)</u>	<u>(155)</u>
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<u>(168)</u>	<u>(155)</u>
<b>INCREASE / (DECREASE) IN CASH</b>		<u><u>36,124</u></u>	<u><u>32,208</u></u>
 <b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS</b>			
		<b>2016 €</b>	<b>2015 €</b>
Increase / (Decrease) in cash in the period		36,124	32,208
Transfer from Woodlands of Ireland		-	-
Net funds at 1 January 2016		<u>130,211</u>	<u>98,003</u>
Net funds at 31 December 2016		<u><u>166,335</u></u>	<u><u>130,211</u></u>
 <b>ANALYSIS OF CHANGES IN NET FUNDS</b>			
		<b>€</b>	<b>€</b>
Cash at bank and in hand at 1st January 2016		130,211	98,003
Transfer from Woodlands of Ireland		-	-
Increase / (decrease) in cash		<u>36,124</u>	<u>32,008</u>
Cash at bank and in hand at 31st December 2016		<u><u>166,335</u></u>	<u><u>130,211</u></u>

Cash Flow Statement

for the year ended 31st December 2016

2016 €	2015 €	Notes
<u>35,308</u>	<u>38,262</u>	10
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		
(152)	(168)	
<del>RETURNS ON INVESTMENTS AND SERVICES FINANCE</del>		
(152)	(168)	
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICES OF FINANCE</b>		
<u>35,308</u>	<u>38,154</u>	
<b>INCREASE (DECREASE) IN CASH</b>		

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

2016 €	2015 €
35,308	38,154
98,003	130,511
<u>130,511</u>	<u>168,338</u>
Net funds at 31 December 2016	
Net funds at 1 January 2016	
Transfer from Woodlands of Ireland	
Increase (Decrease) in cash in the period	

ANALYSIS OF CHANGES IN NET FUNDS

2016 €	2015 €
35,308	38,154
98,003	130,511
<u>130,511</u>	<u>168,338</u>
Cash at bank and in hand at 31st December 2016	
Increase (decrease) in cash	
Transfer from Woodlands of Ireland	
Cash at bank and in hand at 1st January 2016	

**Woodlands Of Ireland Project**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**

**For the year ended 31st December 2016**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. Operating Profit**

Operating profit is stated after charging:

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Depreciation of owned fixed assets	-	486
Auditor's remuneration	-	1,661
	<u>-</u>	<u>-</u>

**3. STAFF NUMBERS AND COSTS**

The average number of staff employed by the company during the financial year amounted to:

	<b>2016</b>	<b>2015</b>
Administrative staff	<u>1</u>	<u>1</u>

The aggregate payroll costs of the above were:

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Wages and salaries	67,626	66,299
Social welfare costs	7,269	7,127
	<u>74,895</u>	<u>73,426</u>

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Interest payable on bank loans and overdrafts	<u>168</u>	<u>155</u>

1. Accounting Policies :  
2. Accounting convention  
The financial statements are prepared under the historical cost convention.

Operating Profit as stated after charging:	2018	2017
Operating Profit	€ 482	€ 1,661
Depreciation of owned fixed assets	-	-
Director's remuneration	-	-
	<u>€ 482</u>	<u>€ 1,661</u>

3. STAFF NUMBERS AND COSTS  
The average number of staff employed by the company during the financial year amounted to:  
Administrative staff

The aggregate payroll costs of the above were:	2018	2017
Social welfare costs	€ 13,458	€ 14,833
Wages and salaries	€ 68,266	€ 67,626
	<u>€ 81,724</u>	<u>€ 82,459</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES  
Interest payable on bank loans and overdrafts

	2018	2017
	<u>€ 152</u>	<u>€ 139</u>

**Woodlands Of Ireland Project**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**

**For the year ended 31st December 2016**

**5. TAXATION**

The company is regarded as a charitable company under Section 333, Income Tax Act, 1967 and is accordingly exempt from corporation tax.

**6. Tangible Fixed Assets**

	<b>Total</b>
<b>Cost</b>	<b>€</b>
As At 1st January 2016	1,458
Additions	-
As At 31st December 2016	<u>1,458</u>
 <b>Depreciation</b>	
As At 1st January 2016	1,458
Depreciation Charge	-
As At 31st December 2016	<u>1,458</u>
 <b>Net Book Value</b>	
As At 31st December 2016	<u>-</u>
As At 31st December 2015	<u>-</u>

**7. DEBTORS**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Trade debtors	1,209	21,079
Prepayments and accrued income	200	200
	<u>1,409</u>	<u>21,279</u>

**8. CREDITORS: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
PAYE and PRSI	7,492	7,506
Accruals and deferred income	28,394	15,779
	<u>35,886</u>	<u>23,285</u>

For the year ended 31st December 2016

6. TAXATION  
The company is regarded as a charitable company under Section 333 Income Tax Act 1987 and is accordingly exempt from corporation tax.

6. Tangible Fixed Assets

Cost	Depreciation	Net Book Value
As At 1st January 2016	As At 1st January 2016	As At 31st December 2016
As At 31st December 2016	As At 31st December 2016	As At 31st December 2016
1,458	1,458	-
<u>1,458</u>	<u>1,458</u>	<u>-</u>
<b>Total</b>		

7. DEBTORS

2016	2015
€	€
21,329	21,079
<u>21,329</u>	<u>21,079</u>

8. CREDITORS: amounts falling due within one year

2016	2015
€	€
57,587	58,304
<u>57,587</u>	<u>58,304</u>



**Woodlands Of Ireland Project**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**

**For the year ended 31st December 2016**

**9. COMPANY LIMITED BY GUARANTEE**

Woodlands Of Ireland Project is a company limited by guarantee and does not have a share capital.

**10. RECONCILIATION OF OPERATING PROFIT TO  
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Operating profit	3,821	55,317
Depreciation	-	486
Fixed asset additions	-	-
Decrease / (increase) in debtors	19,870	(21,079)
Increase / (decrease) in creditors	12,601	(2,361)
Net cash inflow from operating activities	<u>36,292</u>	<u>32,363</u>

8. COMPANY LIMITED BY GUARANTEE  
 Woodlands Of Ireland Project is a company limited by guarantee and does not have a share capital

10. RECONCILIATION OF OPERATING PROFIT TO  
 NET CASH INFLOW FROM OPERATING ACTIVITIES

2016	2015	
€	€	
32,363	32,363	Net cash inflow from operating activities
(5,381)	17,801	Increase (decrease) in creditors
(151,079)	18,970	Decrease (increase) in debtors
488	-	Fixed asset additions
25,217	3,852	Depreciation
		Operating profit