

Directors Report and Financial Statements

for the year ended 31st December 2016

Olist fors Report and Findhold Stater Thats

tor the year anded 3131 December 2016

Company information

Directors Maria Cullen

Dudley Stewart Michael Starrett

Secretary Maria Cullen

Company Number 499781

Registered Office Seismograph House

Rathfarnham Castle

Dublin 14

Accountant Brian Hogan & Company

Chartered Certified Accountant

10 Seaview Wood

Shankill Co. Dublin

Principal Bankers AIB

7 / 12 Dame Street

Dublin 2

Company information

Directors

Maria Cullen Dudley Siewart Michael Starrett

.....

Secretary

Maria Cullen

Company Number

489784

Registered Office

Seismograph House Rathfarnham Castle

Dublin 14

Accountant

Brian Hogan & Company

Chartered Cerified Accountant

10 Seaview Wood

Sh: nkill

Co Dublin

Principal Bankers

AIB

7 / 12 Dame Struet

Duban 2

Directors Report

for the year ended 31st December 2016

The directors present their report and the audited financial statements for the year ended 31st December 2016.

Principal Activity

The principal activity of the company is to generate awareness of native woodlands amongst the general public and to develop management strategies aimed at ensuring their future viability.

Results For The Year

The profit for the year amounted to €3,653. (2015 €55,162).

Proper Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Seismograph House, Rathfarnham Castle, Dublin 14.

Board Members Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 16th February 2017 and signed on its behalf by the following directors:

Maria Cullen

Director: Maria Cullen

Director : Dudley Stewart

Discrete Report

for the year ended 31st December 2016

The directors prosent eport and the auditeur hands a statements for the year ended (1st December 2016)

Principal Activity

The principal activity of the nome. In to generate address of native wooden's amongs the general public and to develop management, urstegles aimed at ensuring the littles weblits.

Resuits For The Year

The grotified the year namous ted to CS 35u (2015 C65,162).

Proper Books of whenunty

The measures taken by the Protock to entire transplance with the required arts of Section 281 to 285 of the Complete s Action 1997 of the protock of account are the impliententation of necessary points and prochession of accounting personnel with appropriate expertise and the provide on of accounting personnel with appropriate expertise and the providence of accounting personnel with appropriate and the providence of accounting personnel with appropriate and the providence. Dusting the formal section of the company right and at Sers, agraph House Rainformal Dastle Dusting 14.

Board Members Rasponsibility.

Ocinpany tay requires the direction to prepare financial statements for that mandral year which give a four and fail vick of the state of and the state company for that year to preparite the arriar statements the directions are required to

- s content the accounting college and apply their consists stry;
- make a germans on a estimation of the reasonable and imigent and
- prepart than can ast attainments of the getting access to accurate upon, present our some that the company will produce to be success.

The directors we responsible indiversing plagual and secure, which dishone with tessor ablascourse, stany time methods not be companied and the companied for the companied particles are the companied particles are companied to the companied process of the companied process are companied to the prevention and cut-stand or area of the characteristics.

The direction confine that in yoursecome buy in the about segular ranted, preparing the randous statum and

APPROVAL OF FINANCIAL STATEMENTS

Find understall datements were ungroved by the Board of Emictlinsion (6th Cebrillary 2017 and sign iff on is beine 3 by that of to vincing the cities of the cotors!

Duector, Mena Cullier,

a sid group comen t

Woodlands Of Ireland Project

(A company limited by guarantee)

Accountants' Report on the Financial Statements to the Directors of

Woodlands Of Ireland Project

You consider that the company is exempt from an audit for the year ended 31st December 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 202 of the Companies Act 1990, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 12 from the accounting records of the company and on the basis of the information and explanations given by you.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Brian Hogan

Chartefed Certified Accountant

10 Seaview Wood

Shankill

Co. Dublin

Date: 16th February 2017

Woodlands Of Ireland Project

(A company Emited by guarantee)

Accountable! Report on the Financial Statements to the Directors of

Woodlands Of Ireland Project

You renside rural the company is exempt from an audit for the pear unded a list December 2016. You have asknowledged, on the balance sheet, your responsibilities for ensuring that the manipular transported for the companies had 1990 and for preparing financial screenies which give a true and for view of the stars of affairs of the company and of its profit and took for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 12 from the accounting records of the company and on the basis of the information and explanations given by you

We have not carried out an audition any other runaw, and consequently we do not express any comon on these highest intriemal is

Brian Fro Jan Cherteich Corffled Accountent 10 Ssaview Wood Shankifi Cc. Dublin

D.fe. loth February 2017

Balance Sheet

As at 31st December 2016

		2016	2015
	Notes	€	€
Fixed Assets			
Tangible Fixed Assets	6	-	-
0			u.
Current Assets	7	1,409	21,279
Debtors	•	3,000	3,000
Investments		163,335	127,211
Bank		100,000	127,271
		167,744	151,490
Creditors: amounts falling		107,744	101,100
_	8	35,886	23,285
due within one year	· ·		
Net Current Assets		131,858	128,205
Het Current Assets		101,000	0,_00
Total Assets Less Current			
Liabilities		131,858	128,205
RESERVES			
Balance b/fwd		128,205	73,043
Datatice briwd		120,200	. 0,0 .0
Profit and loss account		3,653	55,162
I TOTAL ATTA TOOK AVOVANT		-,	,
MEMBERS' FUNDS		131,858	128,205

We, as directors of Woodlands of Ireland Project, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 16th February 2017 and signed on its behalf by the following directors:

Maria Culler

Director: Maria Cullen

Director : Dudley Stewart

Page 4

Balance Sheet

As at 31st December 2016

	Potes	201C E	201 5 C
Fixed Assets	•		
Tang₃bic Fixed Assets	8	-	-
Current Assets			
Debtors	7	1 409	21,279
In estrants		3.000	
- Denk		163 335	12, 211
		167.744	151 490
Creditors: emounts falling			
due within cire year	3	35 886	23 285
Not Current Acests		131,868	128 205
Total Assete Less Current			April 1 de la California de Ca
Liabilines		131 058	255 85 °
RESERVES			
Bal, des blind		128 205	CNO, EN
Profit and loss account		8 C53	55,462
CEMBERS' FUNDS		663 753	12:00

We as directors of Wildow and a fault time at one a strict that

- (a) The common is availing liber of the expression provided for by Orlandshift of Part 6 or the Observances Act 2014.
 - (a) The company is availing itself of the exemplican or the grounds that the conditions i becified in a 358 are saushed.
- The sits enciders of this consularly save not achieve on the company under \$.5344.1) in fection and 374(2).
 - Velocities the company's obligations under the Contranies Aid 2011 to like by court controlling to proper the performance of the court and to prepare the court and to proper the performance of the state of the state of the state of the state of the court of the end of the proper to the provision of the proper of the provision of the performance of the expense compression to be controlled to the court of the provision of the performance of the court of the
- Fire continuing this research of the structured on continued in a 1 or3 Court and substituted that details and the province that the personnel of entire that the personnel of t

The trianglet subtements were appropriate Every of Directions of the February 20% and signed on its behalf by the colouring directors.

Director Maria Cullan

Director Decley Stewart

Cash Flow Statement

for the year ended 31st December 2016

	Notes	2016 €	2015 €
NET CASH INFLOW FROM OPERATING ACTIVITIES	10	36,292	32,363
RETURNS ON INVESTMENTS AND SERVICING FINANCE Interest paid		(168)	(155)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(168)	(155)
INCREASE / (DECREASE) IN CASH		36,124	32,208
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN N	ET FUNDS	2016 €	2015 €
Increase / (Decrease) in cash in the period Transfer from Woodlands of Ireland		36,124	32,208 -
Net funds at 1 January 2016		130,211	98,003
Net funds at 31 December 2016		166,335	130,211
ANALYSIS OF CHANGES IN NET FUNDS		€	€
Cash at bank and in hand at 1st January 2016 Transfer from Woodlands of Ireland	i	130,211	98,003
Increase / (decrease) in cash		36,124	32,008
Cash at bank and in hand at 31st December 2016		166,335	130,211

Cash Flow Statement

for the year ended 31st Pecember 2016

Cash at bank and it hand at 3 tai December 2016

2015 €	2016 E	Notes
32 363	36 292	NET CASH INFLOW FROM CZERATING ACTIVITIES 10
(155)	(881)	RETURNS ON INVESTMENTS AND SERVICING FINANCE Interest paid
(155)	(168)	NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE
32,208	35.124	INCREASE / (DECREASE) IN CASH
2015 C	2013	RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS
•	Э	
32,208	36 124	Increase / (Decreace) in cash in the period Transier from V/codlands of Iraland
32,208	36 124	Transier from V/oodlands of Iraland
32,208 - 93,003	36 124 - 130.411	Transier from V/oodlands of Iraland Net funds at 1 January 2016
32,208 93,003 130 211	36 124 130.±11 166,335	Transier from V/oodlands of Iraland Net funds at 1 January 2016 Net funds at 31 Decompar 20 6 ANALYSIS OF CHANGES IN MET FUNDS Cash at pant, and in hard at 1st January 2016
32,208 93,003 130 211 6 93 003	36 124 130.±11 165,335 € 130 211	Transier from V/oodlands of Iraland Net funds at 1 January 2016 Net turds at 31 Decompor 20 6 ANALYSIS OF CHANGES IN MET FUNDS Cash at part, and in hand at 1st January 2016 Than the from V/oodlands at Ireland
32,208 93,003 130 211	36 124 130.±11 165,335	Transier from V/oodlands of Iraland Net funds at 1 January 2016 Net funds at 31 Decompar 20 6 ANALYSIS OF CHANGES IN MET FUNDS Cash at pant, and in hard at 1st January 2016

100 211

Notes to the Financial Statements

For the year ended 31st December 2016

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2. Operating Profit

Operating profit is stated after charging:

	2016	2015
	€	€
Depreciation of owned fixed assets	-	486
Auditor's remuneration	-	1,661

3. STAFF NUMBERS AND COSTS

The average number of staff employed by the company during the financial year amounted to:

		2016	2015
	Administrative staff	1	1
	The aggregate payroll costs of the above were:		
		2016	2015
		€	€
	Wages and salaries	67,626	66,299
	Social welfare costs	7,269	7,127
		74,895	73,426
4.	INTEREST PAYABLE AND SIMILAR CHARGES	0040	2045
		2016	2015
		€ .	€
	Interest payable on bank loans and overdrafts	168_	<u> 155</u>

Notes to the Financial Statements

For the year onded 31st December 2016

- 1. Accounting Policie :
- 4.4 Accounting convention

The financial statements are prepared under inchistorical cost convention.

		Car ating Profit	2.
		Operating profit is stated after charcing:	
2015	2016		
3	3		
486	-	Depreciation of owned fixed assets	
1 661	•	/v. ditor's remuneration	
4	-		

3. STAFF NUMBERS AND COSTS

The average number of staff employed by the company during the financial year amounted to

		2016	2015
	Adininistrative stall		1
	The acg equie payroll costs of the above ware.		
		2016	2015
		\$	9
	Wices and salaries	67,626	63 795
	Socral welfare custs	7,283	7 121
		1481	73 426
4.	INTEREST FAYABLE AND SHULAR CHARGES		
		2016	2015
		3	3
	Interest payable on pask loans and overgrafts	∂6. ************************************	-55 ·

Notes to the Financial Statements

For the year ended 31st December 2016

5. TAXATION

The company is regarded as a charitable company under Section 333, Income Tax Act, 1967 and is accordingly exempt from corporation tax.

6. Tangible Fixed Assets

Accruals and deferred income

	G		Total
	Cost		€
	As At 1st January 2016		1,458
	Additions		
	As At 31st December 2016		1,458
	Depreciation		
	As At 1st January 2016		1,458
	Depreciation Charge		-
	As At 31st December 2016		1,458
	Net Book Value		
	As At 31st December 2016		-
	As At 31st December 2015		-
7.	DEBTORS	2016	2015
		€	€
	Trade debtors	1,209	21,079
	Prepayments and accrued income	200	200
	• •	1,409	21,279
8.	CREDITORS: amounts falling due within	one year	
		2016	2015
		€	€
	PAYE and PRSI	7,492	7,506

28,394

35,886

15,779

23,285

Notes to the Financial Statements

For the year ended 31st December 2016

TAXATION	
----------	--

5.

The company is regarded as a charitable company under Section 333. Income Tax Act. 1967 and is accordingly exempt from corporation (ax.

.6_	Tangible Fixed Assets			
			Total	
	Cost		3	
	As At 1st January 2016		1,458	
	Additions		_	
	As At 31st December 2016		1,458	
			and an artist representation of the second	
	Depreciation			
	As At 1st January 2016		1,458	
	Depreciation Charge		•	
	As At 31st December 2016		1,458	
		•		
	Net Book Value			
	As At 31st Ducamber 2016		-	
	As At 31st Decemper 2015			
			Administration and American State of the Control of	
7.	DEBTORS	2018	2015	
		3	Э	
	Trade debiors	1 209	21,079	
	Prepayments and accided income	200	200	
	•	1 409	21,279	
	1			
3.	CREDITORS: amounts falling due wimin one year	Y	·	
		2016	2015	
		€)	
	PAYE and PRSI	7 492	7,506	
	Accruats and deferrad indoline	28 304	15 779	
		35,886	23.285	
		*******	Aug. 4	

Notes to the Financial Statements

For the year ended 31st December 2016

9. COMPANY LIMITED BY GUARANTEE

Woodlands Of Ireland Project is a company limited by guarantee and does not have a share capital.

10. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2016	2015
	€	€
Operating profit	3,821	55,317
Depreciation	-	486
Fixed asset additions	-	-
Decrease / (increase) in debtors	19,870	(21,079)
Increase / (decrease) in creditors	12,601	(2,361)
Net cash inflow from operating activities	36,292	32,363

Notes to the Financial Statements

.8

For the year engled 31st December 2016

COMPANY LIMITED BY GUARANTEE

Woodrandr Of ireland Project its a campany finited by guarantee and docs hat here a shere capital

RECONCILIATION OF OPERATING PROFIT TO	10.
MET CASH INFLOW FROM OPERATING ACTIVITIES	

CHILLIAM DALLMING ALL MONTA CE DILLIONO PER			
	2016	2013	
	9	€	
Operating profit	3,821	55 317	
ກມ. ວ ່ ວຍາເຊອຕີ	-	486	
Fixed asset additions	•	-	
Decrease / (increase) in dattors	19,870	(2) 079)	
Increase / (decrease) in creditors	12 601	(2,361)	
Net cush inflow from operation activates	35 292	32,363	